TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3860 - HB 3849

February 18, 2010

SUMMARY OF BILL: Authorizes the Motor Vehicle Commission to consider applicants criminal history when approving or denying licensure. Requires all home inspectors, real estate brokers, and employee leasing companies to submit all renewal documentation prior to the expiration date of the current license. Authorizes a late renewal period of six months for employee leasing companies upon the receipt of all required documents, renewal fees, and penalty fees. Changes, from biennial to annual, the renewal period of permits for the five classes of liquefied petroleum and reduces the renewal fees to a per year amount. Changes, from December to March, the renewal date of liquefied petroleum permits.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – This bill will affect four regulatory boards and commissions as well as the Division of Fire Prevention within the Department of Commerce and Insurance. The Motor Vehicle Commission will incur an increase in state expenditures that is estimated to be not significant. As of June 30, 2009, the Motor Vehicle Commission had a positive balance of \$209,042.18.

The Home Inspectors Licensing Program will incur an increase in state expenditures that is estimated to be not significant. As of June 30, 2009, the Home Inspectors Licensing Program had a negative balance of \$54,772.14.

The Tennessee Real Estate Commission will incur an increase in state expenditures that is estimated to be not significant. As of June 30, 2009, the Tennessee Real Estate Commission had a positive balance of \$2,165,868.05.

The Tennessee Employee Leasing Program will incur an increase in state revenue and expenditures that is estimated to be not significant. As of June 30, 2009, the Tennessee Employee Leasing Program had a positive balance of \$189,284.85.

The Division of Fire Prevention within the Department of Commerce and Insurance will incur an increase in state expenditures that is estimated to be not significant.

Assumptions:

- According to the Department of Commerce and Insurance, any cost associated with the investigation of applicants with the Motor Vehicle Commission can be handled within existing resources without an increase in fees.
- According to the Department, any cost associated with requiring all documents to be
 provided prior to the expiration of licenses within the Home Inspector Licensing
 Program, the Real Estate Commission, and the Employee Leasing Program can be
 handled within existing resources without an increase in fees. Any revenue generated by
 penalties for late registration by employee leasing companies is estimated to be not
 significant.
- According to the Department, any costs associated with the authorization of an annual renewal process for liquefied petroleum certificates can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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